



**GUTHRIE
COMMUNITY
CREDIT UNION**

104 N. Elmer Ave.
Sayre, PA 18840

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WINTER – SPRING 2025

Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS



Connections Newsletter

Please open and read...

REQUIRED ANNUAL UCC4A DISCLOSURE

UCC4A Disclosures must be provided to any member or business receiving or originating Cash Concentration or Disbursement (CCD) and Corporate Trade Exchange (CTX) credit entries via the ACH Network (Reference 2008 ACH Rules Ref(s): Article 2.1.10, Notice by ODFI, and Article 2.1.11, Notice by RDFI, page OR 4).

PROVISIONAL PAYMENT DISCLOSURE

Credit given by us (Guthrie Community Federal Credit Union) to you (credit union member) with respect to an Automated Clearing House credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

NOTICE DISCLOSURE

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next-day notice to you of receipt of an ACH

item, and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

CHOICE OF LAW DISCLOSURE

We may accept on your behalf payments to your account that have been transmitted through one or more Automated Clearing Houses (ACH) and that are not subject to the Electronic Fund Transfer Act, and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Pennsylvania as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.



PRESIDENT'S MESSAGE

*Welcome to
Guthrie Community Credit Union!*

We are happy to report that our membership base continues to grow, and the credit union continues to operate in a safe and secure manner as evidenced by our **“Well Capitalized”**



rating as defined by National Credit Union Administration (NCUA) guidelines. The safety and soundness of GCCU remains steadfast, fortified by a strong capital position, low delinquency and sound underwriting decisions.

The credit union's financial position remained strong as we recorded net income of **\$472.9K** on assets of **\$114.9 million** as of December 31, 2024. Loan growth totaled 11.80% on strong underwriting as evidenced by our low delinquency ratio of 0.37%. Deposit growth of 8.33% exceeded our peer groups and contributed to an increase in assets of \$9.1 million.

Guthrie Community Credit Union's accomplishments this past year included the introduction of Business and SBA loans. This led to a 33% increase in new members for year-end 2024. In October 2024, we held the groundbreaking ceremony for our new main office headquarters, which will allow us to enhance our product and service offerings.

Guthrie Community Credit Union's core principles include support for charitable, community and civic organizations. Since 2019, the Guthrie Community Credit Union Endowed Scholarship through the Community Foundation for the Twin Tiers has provided two \$1,000 scholarships. We will continue to build this scholarship and support the educational and financial needs of local high school students.

Guthrie Community Credit Union was a proud supporter of various Guthrie Clinic events including the Turkey Trot, Guthrie Gala, Guthrie Gallop and Golf for Guthrie. We also supported Sayre House of Hope, the Troy Fair and 4-H Livestock sale, Martha Lloyd Community Services, Scholarship Challenge, Sayre Historical Society, Children's Miracle Network, Bowl Over Cancer and The Bridge of the Penn-York Valley Churches. We also held our very popular Member Appreciation & International Credit Union Day® celebration, which featured prizes, lunch and confidential document shredding to keep members' personal information safe and secure.

We are fortunate to be part of a community that is so focused on caring and giving back, and we want to extend a thank you to all our members for their continued support in making 2024 another successful year.

Finally, we would like to thank our volunteers for their support and our employees for their hard work and dedication. As a result of your efforts, we continue to deliver a financially strong and vibrant member-focused credit union.

Sincerely,
John Savelli – President & CEO

Sayre Office
104 N. Elmer Ave.
Sayre, PA 18840
(570) 888-7135
Fax: (570) 882-9564

Troy Office
454 Canton St.
Troy, PA 16947
(570) 297-2440
Fax: (570) 297-0589

T.E.D.
(570) 888-7135
Toll-Free: 1-877-493-6161

www.GuthrieFCU.org



Guthrie Community CU

BOARD OF DIRECTORS

Arthur D. Field	Chairman
Craig S. Wilhelm	Vice-Chairman
Jennifer L. Everson	Treasurer
Heather R. Vail	Secretary
John E. Detrick	Board Member
Nicholas P. Cevette	Board Member
John M. Simonds	Board Member
Kevin J. Raupers	Board Member
Tom Collins	Board Member

SUPERVISORY COMMITTEE

Gary L. Reeves	Chairman
Sharon L. Alamo	
Jennifer L. Everson	

GCCU STAFF

Administration

John Savelli	President & CEO
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Finance Department

Megan Wilbur	V.P. of Finance
Shannon McCarty	Sr. Accountant

Lending Department

Kevin Green	V.P. of Lending
Jamie Houghton	Mortgage Loan Officer
Danielle Ulrich	Loan Officer
Todd Bacon	Loan Officer
Megan Gratkowski	Loss Prevention Specialist

Operations Department

Kathryn Bonning	V.P. of Operations
Elizabeth Saxon	Operations Specialist
Naomi Gallagher	E.F.T. Coordinator
Debra Townsend	New Account / Phone MSR
Lacey Wolcott	Card Services Rep. / BSA
Danielle Hitchcock	MSR
Lynn Chappell	MSR
Tammy Tunnicliff	MSR
Lori Kyle	MSR
Susan Huff	MSR
Joel Talladay	IT Support

Troy Branch Office

Halley Allen	Branch Manager
Autumn Smith	Loan Officer
Mary Krise	MSR
Ann Carlsen	MSR
Penny Wheeler	MSR



New Main Office To Open This Fall

The team at GCCU is thrilled to be one step closer to opening our new main office. We broke ground in October, and construction is well under way. If the timeline goes according to plan, the new space will be ready for occupancy in September, and our team is so excited to move into the beautiful new building. Stay tuned for news and updates. We can't wait for you to see it completed.

NEW VISHING SCAM USES AI VOICE IMITATION

Have you heard about this new phone scam? Fraudsters are using recorded snippets of your voice – or even AI-generated imitations – to deceive your friends and family into believing you're requesting money.

Here are some tips to protect yourself and your loved ones:

If you get a call from an unknown number, be careful what you say over the phone. Even something as simple as saying "Hi, this is [fill in your name here]" could be recorded and used for scam tactics later.

If you get a call from an unknown number and the caller is claiming to be someone you know in a desperate situation, be wary, especially if they're urgently asking for money. Ask them a question only they would know the answer to or hang up and call them back on their main phone number.

Scams are getting more and more sophisticated and it's very easy to fall victim to one. Be vigilant and spread the word!

Annual Meeting Announcement

The Guthrie Community Credit Union Annual Meeting for 2025 will be held Wednesday, **April 23, 2025**, at 5:00 p.m. The meeting will take place at the credit union main office located at 104 N. Elmer Ave., Sayre, PA 18840.

All GCCU members are welcome to attend. Please see a GCCU representative to make your reservation if you wish to attend.

There will be no election for the three available positions on the Guthrie Community Federal Credit Union Board of Directors. The Nominating Committee submitted three candidates, and they were posted in both GCCU branch office locations in Sayre and Troy. At that time, members interested in serving on the GCCU Board of Directors were invited to submit petitions for inclusion on the ballot. The deadline for these submissions was January 2, 2025. Since no petitions were received by the deadline, and the Nominating Committee had already submitted the three incumbent candidates for the three vacant positions, there will be no voting at this year's annual meeting. In lieu of elections, the Nomination Chairperson will request that the Secretary cast one ballot for the slate of officers as presented at the annual meeting.

GUTHRIE COMMUNITY CREDIT UNION IS PLEASED TO PRESENT THE FOLLOWING SLATE OF OFFICERS:

John Simonds – Mr. Simonds currently serves as Chief Operating Officer for Pathways, Inc., in Corning, NY, and has been employed there for the past 21 years. He was previously employed with the Guthrie Healthcare System for 14 years. A graduate of the University of Scranton, Mr. Simonds has served on the Guthrie Community Credit Union board for 15 years and served on the Personnel Committee for the credit union. He currently serves as a board member for the Family Services of Chemung County and for Person Centered Services of Western New York.

Nicholas Cevette – Mr. Cevette graduated from St. Bonaventure University in 2019 and 2020, obtaining both his bachelor's in accounting and an MBA. He later passed the Certified Public Accountant exams and was licensed in 2022. After two years of working in Wealth Management and Trust, he pursued an opportunity to purchase ownership in a local accounting firm, where he now specializes in individual and business tax preparation, along with small business bookkeeping. Mr. Cevette has been on the Guthrie Community Credit Union board since summer of 2024.

Thomas Collins – Mr. Collins earned a bachelor's degree in accounting from Misericordia University in 1993, followed by a master's degree in healthcare administration from Kings College in 1999. With over 30 years of service at Guthrie Medical Group, he retired in April 2024 as the Vice President of Regional Operations. In January 2025, Mr. Collins began serving on the Guthrie Community Federal Credit Union board. He resides in Sayre with his wife, Tina.

GCCU 2025 Holiday Schedule

Memorial Day Monday, May 26, 2025
Juneteenth National Independence Day Thursday, June 19, 2025
Independence Day Friday, July 4, 2025
Labor Day Monday, September 1, 2025
Columbus Day Monday, October 13, 2025
Veterans Day Tuesday, November 11, 2025
Thanksgiving Day Thursday, November 27, 2025
Day After Thanksgiving – Closing at 3:00 Friday, November 28, 2025
Christmas Eve – Closing at noon Wednesday, December 24, 2025
Christmas Day Thursday, December 25, 2025
New Year's Eve – Closing at 3:00 Wednesday, December 31, 2025
New Year's Day 2026 Thursday, January 1, 2026

Guthrie Community Credit Union Scholarships

We're pleased to announce that we will be offering our endowed scholarships in coordination with the Community Foundation for the Twin Tiers.

This year we will be offering two \$1,000 scholarships; eligibility is open to graduating students from all Bradford County school districts (PA), Waverly Central School District (NY) and Tioga Central School District (NY), as well as to parochial and home-schooled students from those districts, who will be pursuing a four-year degree.

Scholarship recipients will have demonstrated a strong work ethic and dedication to community service through volunteerism. Guthrie Community Credit Union is deeply committed to supporting the higher education goals of graduating seniors. Learn more at: twintierscf.org

