

Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS



PRESIDENT'S MESSAGE

*Welcome to
Guthrie Community Credit Union!*

It's easy to forget that the Federal Reserve was holding the federal funds rate at around zero as recently as the first quarter of 2022. Once the Fed decided to address inflation, they moved quickly and raised the Fed funds rate by more than five percentage points. During this time, several institutions struggled to maintain capital, earnings and liquidity.



The safety and soundness of GCCU continues to be steadfast, fortified by a strong capital position, low delinquency and sound underwriting decisions.

The credit union's financial position remained strong as we recorded a net income of **\$826.4K** on assets of **\$105.8 million** as of December 31, 2023. We are proud to offer the most competitive certificate and loan rates in the area, presenting an excellent opportunity for our members to maximize their earnings.

Guthrie Community Credit Union had several accomplishments during this past year, including a new coin machine for the Sayre, PA, main office location and new ATMs at Guthrie Square (Bird Summer Lobby), Guthrie Troy Community Hospital, Guthrie Robert Packer Hospital in Towanda, and Guthrie Corning Centerway.

Our philosophy to support charitable, community and civic organizations remains steadfast. Since 2019, the Guthrie Community Credit Union Endowed Scholarship through the Community Foundation for the Twin Tiers has provided two \$1,000 scholarships. We will continue to build this scholarship and support the educational and financial needs of our local high school students.

Guthrie Community Credit Union was a proud supporter of various Guthrie Healthcare events including the Turkey Trot, The Guthrie Gala, Guthrie Gallop, and Golf for Guthrie. We also supported the Troy Fair and the 4-H Livestock Sale, Martha Lloyd Community Services, Scholarship Challenge, Sayre Historical Society, Children's Miracle Network Hospitals, Bowl Over Cancer, and the Bridge of Penn York Valley Churches. We also held our very popular Member Appreciation & International Credit Union Day, which featured various prizes, lunch and confidential shredding to keep your personal information safe and secure.

We are fortunate to be part of a community that is so focused on caring and giving back, and we want to extend a "Thank You" to all our members for their continued support in making 2023 another successful year.

I also would like to take this opportunity to thank our volunteer Board of Directors, Supervisory Committee volunteers, and our employees for their hard work and dedication. As a result of your efforts, we continue to deliver a financially strong and vibrant member-focused credit union.

Sincerely,
John Savelli – President & CEO

Sayre Office
104 N. Elmer Ave.
Sayre, PA 18840
(570) 888-7135
Fax: (570) 882-9564

Troy Office
454 Canton St.
Troy, PA 16947
(570) 297-2440
Fax: (570) 297-0589

T.E.D.
(570) 888-7135
Toll-Free: 1-877-493-6161
www.GuthrieFCU.org



Guthrie Community CU

BOARD OF DIRECTORS

Arthur D. Field	Chairman
Craig S. Wilhelm	Vice-Chairman
Bernard L. Smith	Treasurer
Heather R. Vail	Secretary
John E. Detrick	Board Member
Roberta A. Sabitus-Place	Board Member
John M. Simonds	Board Member
Jennifer L. Everson	Board Member
Kevin J. Raupers	Board Member

SUPERVISORY COMMITTEE

Gary Reeves	Chairman
Sharon L. Alamo	
Jennifer L. Everson	

GCCU STAFF

Administration

John A. Savelli	President & CEO
-----------------	-----------------

Finance Department

Shannon McCarty	Sr. Accountant
-----------------	----------------

Lending Department

Kevin Green	V.P. of Lending
Jamie Houghton	Mortgage Loan Officer
Danielle Ulrich	Loan Officer
Megan Gratkowski	Loan Officer
Lynn Chappell	Loss Prevention Specialist

Operations Department

Kathryn Bonning	V.P. of Operations
Elizabeth Saxon	Operations Specialist
Todd Bacon	Operations Clerk
Jennifer Heath	New Account Specialist
Naomi Gallagher	E.F.T. Coordinator
Debra Townsend	New Account / Phone MSR
Denielle Hitchcock	MSR
Lori Kyle	MSR
Tammy Tunnicliff	MSR
Lacey Wolcott	BSA Officer / MSR
Joel Talladay	IT Support

Troy Branch Office

Bonnie Parsell	Loan Officer
Halley Allen	Mgt. Loan Officer
Mary Krise	MSR
Ann Carlsen	MSR



Beware of Current Tax & Text Scams

Every year, we see a rise in scams during tax season, but in general, the Federal Trade Commission has reported big increases in scam losses year over year. In 2023, more than \$10 billion was lost to fraud – a massive jump compared to \$2.4 billion in losses in 2021.

Scammers are sophisticated, so we'd like you to be extra cautious about tax and text scams.

Tax Scams

As a reminder, the IRS will NEVER:

- Call and demand immediate payment over the phone.
- Threaten to involve police or have you arrested or deported for not paying.
- Require you to use a specific payment method for your taxes, such as a prepaid debit card, gift card, or wire transfer.
- Ask for credit or debit card information over email or the phone.

The IRS will always send you a bill via mail first. If you have received a bill or think you may owe taxes, always call the official IRS line at 800-829-1040 to talk to an IRS agent.

Text Scams

Many of us have signed up for text alerts, but these convenient communication streams also make you more vulnerable to scammers that hope you'll tap a link or reply. Once you do, the scammer can request sensitive information or download malware that steals it automatically – potentially giving them access to your bank accounts or other personal details for identity theft.

- **Package Delivery:** USPS warns that people are getting “package failed to deliver” texts with a link urging the individual to resolve the issue. Don't click on it. Instead, go to the USPS website directly and manually enter your tracking code.
- **Bank Fraud Alerts:** Sophisticated robo-texts are posing as banks and credit unions, alerting people about suspicious activity. Don't engage. Instead, call us directly. We will never ask for your personal banking information.
- **Student Loan Debt Forgiveness:** Government entities will not text you regarding your student debt. Visit your loan servicer directly for messages and information.

If you think a phone call, email, or text message is a scam, you can report it by visiting: [ReportFraud.ftc.gov](https://www.ftc.gov/idtheft)

Annual Meeting Announcement

The Guthrie Community Credit Union Annual Meeting for 2024 will be held Saturday, **May 18, 2024**, at 5:00 p.m. The meeting will take place at the Best Western Grand Victorian Inn located at 255 Spring St., Sayre, PA 18840.

All GCCU members are welcome to attend. Please see a GCCU representative to make your reservation if you wish to attend.

There will be no election for the three available positions on the Guthrie Community Credit Union Board of Directors. The Nominating Committee submitted three candidates, and they were posted in both GCCU branch office locations in Sayre and Troy. At that time, members interested in serving on the GCCU Board of Directors were invited to submit petitions for inclusion on the ballot. The deadline for these submissions was January 2, 2024. Since no petitions were received by the deadline, and the Nominating Committee has already submitted the three incumbent candidates for the three vacant positions, there will be no voting at this year's annual meeting. In lieu of elections, the Nomination Chairperson will request that the Secretary cast one ballot for the slate of officers as presented at the annual meeting.

GUTHRIE COMMUNITY CREDIT UNION IS PLEASED TO PRESENT THE FOLLOWING SLATE OF OFFICERS:

Arthur Field: Mr. Field retired as president and CEO of First Heritage Federal Credit Union after more than 20 years with the organization, capping a long career in banking.

Over the course of his extensive career, Mr. Field has served on the boards of several organizations, including the Corning Community College Foundation, United Way of the Southern Tier, Corning Guthrie Hospital, Corning Chamber of Commerce, and Three Rivers Development. In addition, Mr. Field has volunteered with organizations such as the Southern Tier Library Association, Southern Tier Hospice, and St. Mary Our Mother Church in Horseheads, NY. Mr. Field graduated from Elmira College and has dedicated his career to community service.

Heather Vail: Mrs. Vail is married to Francis "Red" Vail and lives in Sayre, PA. They have two married sons, Mark (Christina), a schoolteacher, and Shawn (Jennifer), who recently retired after 30+ years from the United States Army with the rank of colonel. Mrs. Vail has three grandsons and a granddaughter (Sean, Emma Rose, Tiernan and Drustan). Mrs. Vail also has a rescue dog, Jasmine (a black Lab mix), and a black cat, who sometimes answers to the name of Ebony.

Mrs. Vail worked as an RN in the obstetrical unit at Robert Packer Hospital as the manager of labor and delivery and retired as the nurse manager of the department after a 41-year career. She is currently employed at the Ithaca Guthrie Healthcare as a nurse in the high-risk breast cancer clinic in general surgery. Her education includes a registered nurse degree from the RPH School of Nursing, certification in obstetrical nursing, certification as a perinatal bereavement counselor, as well as multiple management and leadership course certifications. She has been a member of the credit union for 40+ years. She has been a member of the Board for many years, holding positions on the Supervisory Committee, Personnel Committee, and Finance Committee. She was the Chairperson of the Board for multiple terms. She has attended many credit union leadership, values, management, and finance courses and conferences dealing with the responsibilities required of Board directors. She has enjoyed her many years of serving the membership of Guthrie Community Credit Union.

John Detrick: Mr. Detrick joined the credit union and became a member in 1986. Mr. Detrick obtained an associate degree from Mansfield University and has been employed with the Guthrie Healthcare System since 1986. Mr. Detrick currently works in the IT services department within Guthrie Healthcare. He has been a four-time Board Chairman of Guthrie Community Credit Union, and he is also currently serving at the head of the Personnel Committee. Mr. Detrick has served as a volunteer for Guthrie Community Credit Union in a variety of capacities over the past 22 years. Mr. Detrick has one daughter, who is currently attending college with future aspirations of becoming a registered nurse.

GCCU 2024 Holiday Schedule

New Year's Day 2024
Monday, January 1, 2024

Martin Luther King Jr. Day
Monday, January 15, 2024

Memorial Day
Monday, May 27, 2024

**Juneteenth National
Independence Day**
Wednesday, June 19, 2024

Independence Day
Thursday, July 4, 2024

Labor Day
Monday, September 2, 2024

Columbus Day
Monday, October 14, 2024

Veterans Day
Monday, November 11, 2024

Thanksgiving Day
Thursday, November 28, 2024

**Day After Thanksgiving –
Closing at 3:00**
Friday, November 29, 2024

Christmas Eve – Closing at 12:00
Tuesday, December 24, 2024

Christmas Day
Wednesday, December 25, 2024

New Year's Eve – Closing at 3:00
Tuesday, December 31, 2024

New Year's Day 2025
Wednesday, January 1, 2025

Guthrie Community Credit Union Scholarship

We're pleased to announce that we will be offering our endowed scholarship in coordination with the Community Foundation for the Twin Tiers.

This year, we will be offering two \$1,000 scholarships that will provide funds to support graduating students from all Bradford County school districts (PA), Waverly Central School District (NY), and Tioga Central School District (NY), as well as parochial and home-schooled students from those districts who will be pursuing a four-year degree.

Scholarship recipients will have demonstrated a strong work ethic and dedication to community service through volunteerism. Guthrie Community Credit Union is deeply committed to supporting the higher education goals of graduating seniors. Learn more at: twintierscf.org



**GUTHRIE
COMMUNITY
CREDIT UNION**

104 N. Elmer Ave.
Sayre, PA 18840

PRSR STD
U.S. POSTAGE
PAID
IMAGEWORKS
53717

Connections Newsletter

Please open and read...

REQUIRED ANNUAL UCC4A DISCLOSURE

UCC4A Disclosures must be provided to any member or business receiving or originating Cash Concentration or Disbursement (CCD) and Corporate Trade Exchange (CTX) credit entries via the ACH Network (Reference 2008 ACH Rules Ref(s): Article 2.1.10, Notice by ODFI, and Article 2.1.11, Notice by RDFI, page OR 4).

PROVISIONAL PAYMENT DISCLOSURE

Credit given by us (Guthrie Community Credit Union) to you (credit union member) regarding an Automated Clearing House credit entry is provisional until we receive a final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

NOTICE DISCLOSURE

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next-day notice to you of receipt of an ACH

item, and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

CHOICE OF LAW DISCLOSURE

We may accept on your behalf payments to your account that have been transmitted through one or more Automated Clearing Houses (ACH) and that are not subject to the Electronic Fund Transfer Act, and your rights and obligations regarding such payments shall be construed in accordance with and governed by the laws of the state of Pennsylvania as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

