



**GUTHRIE
COMMUNITY
CREDIT UNION**

104 N. Elmer Ave.
Sayre, PA 18840

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SUMMER/FALL 2023

Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS



Connections Newsletter

Please open and read...

INTERNATIONAL CREDIT UNION DAY

October 19, 2023

International Credit Union Day® celebrates the spirit of the global credit union movement. The day is recognized to reflect upon the credit union movement's history, promote its achievements, acknowledge its hard work and share member experiences. International Credit Union Day has been celebrated on the third Thursday of October since 1948.

The ultimate goal is to raise awareness about the tremendous work that credit unions and other financial cooperatives are doing around the world and provide members the opportunity to become more engaged. The day of festivities for credit unions and financial cooperatives globally includes fundraisers, open houses, contests, picnics, volunteering and parades.

GCCU will be celebrating the 75th anniversary of International Credit Union Day with:

- Lunch from 11 a.m. to 2 p.m.
- Various prizes and giveaways
- Confidential Shred Truck at the Sayre branch from 11 a.m. to 4 p.m. (104 N. Elmer Ave., Sayre)



PRESIDENT'S MESSAGE

*Welcome to
Guthrie Community Credit Union!*

I am happy to report that the credit union's financial position, safety and soundness continued to strengthen. Our capital grew from **10.86%** as of June 30, 2022, to **11.14%** as of June 30, 2023.



Loan assets have grown to \$51.0 million as of June 30, 2023, which represents growth of \$2.0 million since June of 2022. Delinquency remains low at 0.46%. Deposits have grown by \$3.8 million and now stand at \$100.1 million, and our liquidity position is strong.

Guthrie CCU's continued positive financial results have allowed us to invest in new technology and equipment. Our 2023 budget called for new advanced and secure ATMs to be installed at the Guthrie Clinics in the PA locations of Towanda, Troy and the Sayre-Bird Sumner Lobby and Corning Clinic, NY.

With October being declared "National Cybersecurity Awareness Month," it's a great reminder for our members to protect themselves online as threats to confidential data become more commonplace. As part of our ongoing commitment, GCCU continues to employ strong encryption, testing and monitoring measures to ensure the security of your personal information.

Guthrie CCU continues to make an investment in the education of our next generation of leaders. For 2023-24, Guthrie CCU will continue to offer two \$1,000 scholarships for college-bound students through the Community Foundation of the Twin Tiers. Last year's winners are featured in this newsletter. Congratulations to all our graduating members!

Guthrie Community Credit Union is here to support you. Despite the Federal Reserve's historic rate increases, Guthrie continues to support your needs by maintaining a full suite of loan and deposit products, which feature the most competitive rates in the area.

Finally, as your summer holiday travel plans come to a close, we want to extend our best wishes to you. Everyone here at Guthrie Community would like to wish you a safe and enjoyable fall!

Sincerely,
John Savelli – President & CEO

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104 N. Elmer Ave.
Sayre, PA 18840
(570) 888-7135
Fax: (570) 882-9564

Troy Office
454 Canton St.
Troy, PA 16947
(570) 297-2440
Fax: (570) 297-0589

T.E.D.
(570) 888-7135
Toll-Free: 1-877-493-6161

www.GuthrieFCU.org



Guthrie Community CU

BOARD OF DIRECTORS

Arthur D. Field	Chairman
Craig S. Wilhelm	Vice-Chairman
Bernard L. Smith	Treasurer
Heather R. Vail	Secretary
John E. Detrick	Board Member
Roberta A. Sabitus-Place	Board Member
John M. Simonds	Board Member
Jennifer L. Everson	Board Member
Kevin J. Raupers	Board Member

SUPERVISORY COMMITTEE

Gary Reeves	Chairman
Sharon Alamo	
Jennifer L. Everson	

GCCU STAFF

Administration

John Savelli	President & CEO
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Finance Department

Shannon McCarty	Sr. Accountant
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Lending Department

Timothy Hickey	V.P. of Lending
Jamie Houghton	Mortgage Loan Officer
Danielle Ulrich	Loan Officer
Megan Gratkowski	Loan Officer
Lynn Chappell	Loss Prevention Specialist

Operations Department

Kathryn Bonning	V.P. of Operations
Elizabeth Saxon	Operations Specialist
Todd Bacon	Operations Clerk
Jennifer Heath	New Account Specialist
Naomi Gallagher	E.F.T. Coordinator
Rebecca Saxon	BSA Officer / MSR
Debra Townsend	New Account / Phone MSR
Lacey Wolcott	Card Services Rep.
Danielle Hitchcock	MSR
Tammy Tunnicliff	MSR
Joel Talladay	IT Support

Troy Branch Office

Bonnie Parsell	Loan Officer
Halley Allen	Mortgage Loan Officer
Mary Krise	MSR
Jamie Kerrick	MSR

Don't Take the Bait – Protect Yourself From Phishing Scams



Phishing is a type of online scam designed to get valuable personal data from you – like your Social Security number, credit card numbers, passwords, account data and other personal identifying information.

Every day, scammers send out millions of fraudulent emails that claim to come from websites you likely trust, like a store or credit card

company, and then request your personal information. They then steal your personal information, leaving you the victim of a phishing scam.

Watch out for these phrases that help identify fraudulent emails:

- “Verify your account.”
 - Any legitimate business will not ask you to send passwords, login names, Social Security numbers or any other personal information via email.
- “If you don't respond within 48 hours, your account will be closed.”
 - They are attempting to create a sense of urgency so you feel like you don't have time to verify their information through the proper channels.
- “Dear Valued Customer.”
 - Phishing messages are generally sent out as mass emails and aren't personalized.
- “Click the link below to gain access to your account.”
 - The website address looks real, but if you hold your cursor over it, you'll see a new website address pop up that looks nothing like the original. This is the “real” site you are going to.

PROTECT YOURSELF.

The FTC recommends the following tips:

- **Do not hit “reply.”**
Contact the company or agency cited in the email directly by telephone or visit their website.
- **Be cautious about entering your personal information.**
A padlock icon or “https” in the website address means your information should be secure.
- **Review statements ASAP.**
Review your credit card and account statements for invalid charges. If the statement is noticeably late, call your credit card company or GCCU to confirm the billing address and account balances.
- **Report “phishy” emails to the FTC.**
Forward suspicious emails to uce@ftc.gov. If you believe you are a victim of an email scam, file a complaint with the FTC at www.ftc.gov/idtheft and click on the “Report Fraud” button at the top.

If you ever suspect any type of suspicious activity, report it to the proper authorities immediately. Contact the actual bank, credit union, company or government agency to confirm whether the email or website is legitimate.

As a reminder, Guthrie Community Credit Union will NEVER send you an email asking for your personal information. If you get one that claims to be from us, report it immediately!

Board of Directors Election

The Nominating Committee of Guthrie Community Credit Union's Board of Directors has announced the following nominees for board elections to be held at the Annual Meeting in May 2024. Specific dates and times will be announced in the GCCU 2024 Winter Newsletter.

Directors are volunteers who serve three-year terms.

This term's director positions are: John Detrick, Heather Vail and Arthur Field.

The 2023 Nominating Committee Members are: Kevin Raupers, Craig Wilhelm and Jennifer Everson.

The Nomination Procedures: Credit union election procedures require any potential candidate or nominee to meet with the Nominating Committee to review his or her possible candidacy. At this meeting, the duties, liabilities and responsibilities of the GCCU Board of Directors will be discussed. Arrangements for such meetings may be made by writing the Nominating Committee at: **Guthrie Community Credit Union, 104 N. Elmer Ave., Sayre, PA 18840.**

The nominee must certify in writing, on a form prescribed by the National Credit Union Administration and the Board of Directors, that he or she has agreed to abide by the legal responsibilities of a board member, is agreeable to nomination and will serve if elected to office. If the member refuses to sign any of the documents, he or she shall be deemed to have refused consideration for the nomination. Once the certification is complete, petition forms will be available from the Board Secretary.

The members must then obtain at least 75 valid, verified signatures of members, age 18 and above, who are in good standing. The petition must be submitted and reviewed before the nomination is considered effective.

Completed petitions must be returned to the GCCU Board Secretary no later than 4:30 p.m., January 2, 2024. Names of nominees will be posted in each credit union office on Wednesday, March 6, 2024.

Guthrie Community Credit Union 2024 Scholarship

Guthrie Community Credit Union is deeply committed to supporting the educational goals of local, graduating seniors, which is why we established an endowed scholarship fund. For the 2023-24 school year, we're looking for students who are leaders in their communities to apply for the scholarship. Applications are due March 31, 2024, and two scholarships will be awarded in the amount of \$1,000 each.

For eligibility and application details, visit www.twintierscf.org. Click the “Who Receives?” tab and then “Scholarships Available.” The Guthrie Community Credit Union Scholarship application is amongst the alphabetical list of scholarships.

GCCU 2023 Holiday Schedule

Labor Day

Monday, September 4

Columbus Day

Monday, October 9

Thanksgiving Day

Thursday, November 23, 2023

Day After Thanksgiving – Closing at 3 p.m.

Friday, November 24, 2023

Christmas Day

Monday, December 25, 2023

New Year's Day

Monday, January 1, 2024

Guthrie Community Credit Union Scholarship Winners



LILY CARPENTER

High School: Sayre High School

College: Pennsylvania College of Technology

Field of Interest: Nursing

Scholarship Amount: \$1,000



ALLYSON BUTCHER

High School: Canton Area High School

College: Pennsylvania College of Technology

Field of Interest: Nursing

Scholarship Amount: \$1,000