



104 N. Elmer Ave.
Sayre, PA 18840

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Connections NEWSLETTER

Please open and read...

Required Annual UCC4A Disclosure

UCC4A Disclosures must be provided to any member or business receiving or originating Cash Concentration or Disbursement (CCD) and Corporate Trade Exchange (CTX) credit entries via the ACH Network (Reference 2008 ACH Rules Ref(s): Article 2.1.10, Notice by ODFI, and Article 2.1.11, Notice by RDFI, page OR 4).

Provisional Payment Disclosure

Credit given by us (Guthrie Federal Credit Union) to you (credit union member) with respect to an Automated Clearing House credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

Notice Disclosure

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next-day notice to you of receipt of an ACH item, and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

Choice of Law Disclosure

We may accept on your behalf payments to your account that have been transmitted through one or more Automated Clearing Houses (ACH) and that are not subject to the Electronic Fund Transfer Act, and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Pennsylvania as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS

2020 winter



"A Place YOU Belong"

Sayre Office

104 N. Elmer Ave.
Sayre, PA 18840
(570) 888-7135
Fax: (570) 882-9564

Troy Office

454 Canton St.
Troy, PA 16947
(570) 297-2440
Fax: (570) 297-0589

T.E.D.

(570) 888-7135

Toll-Free: 1-877-493-6161

www.GuthrieFCU.org

Upcoming Events:

Annual Meeting

Saturday, March 21, 2020

President's Message

Welcome to Guthrie Federal Credit Union!

I am happy to report that our membership base continues to grow, and the credit union continues to operate in a safe and secure manner as evidenced by our "Well Capitalized" rating as defined by the National Credit Union Administration guidelines. The credit union's net worth position ended the year at 11.69%.

The credit union's financial position continued to improve, as assets grew from \$73.8 million as of December of 2018 to \$80.0 million as of December 31, 2019. Deposits have reached \$70.3 million, as we now serve over 7,438 members who rely on our credit union for safety and soundness.

As interest rates declined during 2019, we lowered our loan rates and kept them competitive as exhibited by the growth in loan originations. Loan originations totaled \$20.2 million and were up by \$381,000 for year-end 12/31/19. We also priced our deposits competitively by increasing certificate rates and offering our members certificate of deposit specials during the year. Beginning in 2020, members will see their money market dividends credited on a monthly basis.

During 2019, we introduced our new digital wallet solutions to include Apple Pay® and Samsung® Pay. Apple Pay and Samsung Pay both provide a safer and easier way to complete transactions and offer several unique security features. An overview of both products along with instructions on how to utilize them is located on the GFCU website.

Other important accomplishments included the introduction of our new GFCU Scholarship in conjunction with the Community Foundation for the Twin Tiers. More information, including eligibility requirements on this scholarship, are highlighted in this newsletter; you can also visit www.twintierscf.org to learn more. Also, our new Advantage Plus Checking program is now in place – jam-packed with safety and soundness features plus several free services.

For 2020, we will be introducing an electronic signature solution to save you time and provide you the convenience of signing any of our loan and deposit documents with several different mobile and electronic options. Out of town on vacation? It's not a problem with this new on-the-go digital solution. Our electronic signature solution is safe and secure and will improve turnaround times for our service offerings. We have several other exciting projects on the way for 2020 all with you, our member, in mind.

I would like to take this opportunity to thank our talented staff who take great pride and dedication in providing you with the highest level of service possible. The success of GFCU is a result of our loyal members and the service of outstanding, competent and hard-working employees and volunteers. We wish you a safe and enjoyable winter!

Sincerely,

John Savelli – President & CEO



Guthrie FCU

Board of Directors

John M. Simonds	Chairman
Kevin Raupers	Vice Chairman
Bernard L. Smith	Treasurer
Heather Vail	Secretary
John Detrick	Board Member
Roberta Sabitus-Place	Board Member
Terry Bustin	Board Member
David Larson	Board Member
Craig Wilhelm	Board Member

Supervisory Committee

Gary Reeves	Chairman
Sharon Alamo	
Teresa Bustin	

GFCU Staff

Administration

John Savelli	President & CEO
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Finance Department

Shannon McCarty	Sr. Accountant
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Lending Department

Timothy Hickey	V.P. of Lending
Jamie Houghton	Loan Officer
Danielle Ulrich	Loan Officer
Alyssa Burdick	Loan Officer
Shelby Sullivan	Loss Prevention Specialist

Operations Department

Kathryn Bonning	V.P. of Operations
Elizabeth Saxon	Operations Manager
Patricia Wheeler	BSA Officer/Receptionist
Jennifer Heath	New Account Specialist
Martha Schultz	E.F.T. Coordinator
Megan Gratkowski	Card Services Rep.
Debra Townsend	New Acct/Phone MSR
Lynn Chappell	MSR
Ashley Hovan	MSR
Crystal Quinn	MSR
Tammy Tunnidiff	MSR
Janeen Dorman	MSR

Troy Branch Office

Bonnie Parsell	Loan Officer
Haley Allen	Mtg. Loan Officer
Todd Bacon	Operations Clerk
Mary Krise	MSR



Enjoy All the Advantages of *Advantage Plus Checking!*

Are you looking for a checking account that goes above and beyond our Basic Checking benefits? With the new Advantage Plus Checking Account, you'll enjoy our standard benefits (free online banking and bill pay, Mobile Check Deposit¹ and more), **plus** you'll gain access to the perks below – all for a low monthly fee of just \$3.95!

- One free box of basic duplicate checks per year
- Waived fees for cashier's checks, money orders, phone transfers, temporary checks and statement copies
- 0.10% bonus on CD rates
- 0.25% discount on loan rates²
- Mobile phone coverage³ – providing insurance coverage up to \$500 minus a \$50 deductible for your cell phone's repairs or replacement due to accidental damage, mechanical failure or theft.

Best of all, if you fall victim to identity theft for any reason, Advantage Plus protects you with:

- **Fully managed identity theft recovery**
A personal Recovery Advocate is available to research and resolve any identity theft issue that you may suspect, or evidence of identity fraud that you discover.
- **Identity theft expense reimbursement insurance – up to \$25,000⁴**
Gain peace of mind with insurance for the reimbursement of expenses incurred in recovering from identity theft.
- **Credit monitoring⁵**
Receive alerts if there are significant changes in your TransUnion[®] credit file.
- **Dark web monitoring**
This service scans the deep and dark web using sophisticated technology and alerts you if your personal information or registered credentials have been compromised.

To learn more about the benefits of Advantage Plus Checking, or to activate credit monitoring if you are already an account holder, go to <https://guthriefcu.nxgstrategies.com/>. Questions? Talk to us today!

¹Ask a credit union representative for details about this service.

²Maximum of 0.50% discount on loans including all available rate reductions. Not all loan types qualify for Relationship Advantage discounts.

³This insurance coverage covers mobile phones that are on the same phone plan as the primary account holder. Covers accidental damage, mechanical failure and theft.

⁴Coverage is currently not available to residents of the state of New York.

⁵The primary account holder is entitled to credit monitoring services and requires activation by the primary account holder.

GFCU Board of Directors Elections and Annual Meeting Notice

The Guthrie Federal Credit Union Annual Meeting for 2019 will be held Saturday, **March 21, 2020**, at 5:00 p.m. The meeting will be held at the **Best Western Hotels & Resorts** located at 255 Spring St., Sayre, PA.

All GFCU members are welcome to attend. Please see a GFCU representative to make your reservation if you wish to attend.

There will be no election for the three available positions on the Guthrie Federal Credit Union Board of Directors. The Nominating Committee submitted three candidates, and they were posted in both GFCU branch office locations in Sayre and Troy. At that time, members interested in serving on the GFCU Board of Directors were invited to submit petitions for inclusion on the ballot. The deadline for these submissions was January 2, 2020. Since no petitions were received by the deadline, and the Nominating Committee had already submitted the three incumbent candidates for the three vacant positions, there will be no voting at this year's annual meeting. In lieu of elections, the Nomination Chairperson will request that the Secretary cast one ballot for the slate of officers as presented at the annual meeting.

Guthrie Federal Credit Union is pleased to present the following slate of officers:

Dave Larson – Mr. Larson is retired after 49 years of pastoral ministry (28 of those at Athens Wesleyan). He has been married for 48 years and has three children, all graduates of AAHS. Mr. Larson currently serves as a member of the GFCU Board of Directors and previously served on the Supervisory Committee. He continues to volunteer as an RPH night chaplain. He and his wife enjoy visiting their children and grandchildren, camping and entertaining friends and family in their home.

Kevin Raupers – Mr. Raupers is an education professional who has been employed as a high school special education teacher for the Tioga Central School system for 27 years. Mr. Raupers is both a husband and a father who grew up and lives in the Valley area. He has served on the GFCU Board of Directors for the past nine years. His hobbies include golf and a variety of other sportsman-related activities.

Craig Wilhelm – Craig has been the Vice President & Chief Information Officer for Arnot Health, in Elmira, NY, for the past three years. Prior to joining Arnot Health, Craig was employed with The Guthrie Clinic for 35 years, most recently as the Director of Information Systems & Project Management Office. Craig received his Bachelor of Science degree in health systems administration and management from Rochester Institute of Technology, Rochester, NY. He is involved with both the Healthcare Information and Management Systems Society (HIMSS) and College of Healthcare Information Management Executives (CHIME). His professional interests and expertise revolve around electronic health record integration, IT governance, project management, digital innovation, team building and customer service. Other past volunteer experiences include Sayre Little League, Chow for Children, Boy Scouts, Southern Tier Food Bank and the Valley United Presbyterian Church. Craig and his wife, Tonya, live locally in Sayre and have two grown children, Kim and Aaron, who are both graduates of Sayre High School and Penn State University.

Guthrie FCU 2020 Holiday Schedule

Martin Luther King Jr. Day
Monday, January 20, 2020

Presidents Day
Monday, February 17, 2020

Memorial Day
Monday, May 25, 2020

Independence Day
Saturday, July 4, 2020

Labor Day
Monday, September 7, 2020

Columbus Day
Monday, October 12, 2020

Veterans Day
Wednesday, November 11, 2020

Thanksgiving Day
Thursday, November 26, 2020

Day After Thanksgiving
Friday, November 27, 2020
Closing at 3:00 p.m.

Christmas Eve
Thursday, December 24, 2020
Closing at 12:00 p.m.

Christmas Day
Friday, December 25, 2020

New Year's Eve
Thursday, December 31, 2020
Closing at 3:00 p.m.

New Year's Day
Friday, January 1, 2021

New Scholarship Program

We're pleased to announce that along with our 7,400 members, we've established an endowed scholarship fund at the **Community Foundation for the Twin Tiers** that will provide funds for scholarships to support graduating students from Bradford County, Pennsylvania, school districts; Waverly Central School District and Tioga Central School District in New York; as well as parochial and home-schooled students from those districts who will be pursuing a four-year degree. Scholarship recipients will have demonstrated a strong work ethic and have an understanding of community service through volunteerism.

Learn more at www.twintierscf.org/