



104 N. Elmer Ave.
Sayre, PA 18840

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Connections NEWSLETTER

Please open and read...

Required Annual UCC4A Disclosure

UCC4A Disclosures must be provided to any member or business receiving or originating Cash Concentration or Disbursement (CCD) and Corporate Trade Exchange (CTX) credit entries via the ACH Network (Reference 2008 ACH Rules Ref(s): Article 2.1.10, Notice by ODFI, and Article 2.1.11, Notice by RDFI, page OR 4).

Provisional Payment Disclosure

Credit given by us (Guthrie Federal Credit Union) to you (credit union member) with respect to an Automated Clearing House credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

Notice Disclosure

Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next-day notice to you of receipt of an ACH item, and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

Choice of Law Disclosure

We may accept on your behalf payments to your account that have been transmitted through one or more Automated Clearing Houses (ACH) and that are not subject to the Electronic Fund Transfer Act, and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Pennsylvania as provided by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS

2019 *winter*



"A Place YOU Belong"

Sayre Office

104 N. Elmer Ave.
Sayre, PA 18840
(570) 888-7135
Fax: (570) 882-9564

Troy Office

454 Canton St.
Troy, PA 16947
(570) 297-2440
Fax: (570) 297-0589

T.E.D.

(570) 888-7135

Toll-Free: 1-877-493-6161

www.GuthrieFCU.org

Upcoming Events:

Annual Meeting

Saturday, March 23, 2019

President's Message

Welcome to Guthrie Federal Credit Union!

I am happy to report that our membership base continues to grow, and the credit union continues to operate in a safe and secure manner as evidenced by our "Well Capitalized" rating as defined by the National Credit Union Administration guidelines. The credit union's net worth position grew from 11.04% at December 31, 2017, to 11.89% as of December 31, 2018.

The credit union's financial position continued to improve as assets have grown from \$72.3 million as of December 2017 to \$73.8 million as of December 31, 2018. Deposits have reached \$64.8 million as we now serve over 7,298 members who rely on our credit union for safety and soundness.

As interest rates climbed during 2018, we kept our loan rates low and competitive as exhibited by the growth in loan originations, which were up by \$736,000 for year-end 2018. We also priced our deposits competitively by increasing money market rates and offering the members several certificate of deposit specials through year end.

During the first quarter of 2018, we made several equipment upgrades, including new ATMs at the 104 N. Elmer walk-up, the Bird Summer lobby of the Guthrie Clinic in Sayre, Pennsylvania, and the Guthrie Towanda Memorial Hospital. Additional upgrades are planned for 2019. On June 1 of this past year, we introduced our new check ordering company. Guthrie FCU partnered with Check Printing Solutions to save you money when ordering checks, checkbook covers and other banking supplies.

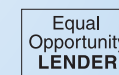
During the third and fourth quarters of 2018, we started the planning and implementation phase of our new digital wallet solutions to include Apple Pay® and Samsung® Pay. Apple Pay and Samsung Pay are both a safer and easier way to complete transactions and offer several unique security features. Both are now in their testing phases with an implementation date slated for the second quarter of 2019.

The biggest news of 2018 was the approval of our community charter expansion application from NCUA. The expansion, which was approved on August 7, 2018, allows GFCU to offer membership to anyone who lives, worships, works (or regularly conducts business) or attends school, a business or another legal entity in Tompkins, Schuyler, Tioga, Chemung or Steuben Counties in New York, Bradford or Tioga Counties in Pennsylvania.

I would like to take this opportunity to thank our talented staff, who take great pride and dedication in providing you with the highest level of service possible. The success of GFCU is a result of our loyal members and the service of outstanding, competent and hard-working employees and volunteers. We wish you a safe and enjoyable spring!

Sincerely,

John Savelli – President & CEO



Guthrie FCU

Board of Directors

John M. Simonds	Chairman
Kevin Raupers	Vice Chairman
Bernard L. Smith	Treasurer
Heather Vail	Secretary
John Detrick	Board Member
Terry Bustin	Board Member
Roberta Sabitus-Place	Board Member
Dave Larson	Board Member
Sherry Boor	Board Member

Supervisory Committee

Gary Reeves	Chairman
Teresa Bustin	
Sharon Alamo	

GFCU Staff

Administration

John Savelli	President & CEO
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Lending Department

Tim Hickey	V.P. of Lending
Jamie Houghton	Loan Officer
Danielle Ulrich	Loan Office
Shelby Sullivan	Loss Prevention Specialist
Alyssa Burdick	Loan Officer

Operations Department

Kate Bonning	V.P. of Operations
Patricia Wheeler	BSA Officer/Ft Desk
Jennifer Heath	New Account Specialist
Martha Schultz	E.F.T. Coordinator
Liz Saxon	Operations Specialist
Deb Townsend	New Acct/Phone MSR
Tammy Tunncliff	MSR
Megan Gratkowski	Card Services Rep.
Stacy Keener	MSR
Lynn Chappell	MSR
Crystal Quinn	MSR
Brittany Swartz	MSR

Finance Department

Shannon McCarty	Accounting Clerk
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Troy Branch Office

Bonnie Parsell	Loan Officer
Halley Allen	Mtg. Loan Officer
Todd Bacon	Operations Clerk
Kayla Gilbert	MSR
Yvonne Rentzel	P/T MSR



Community Charter Expansion Approved

At Guthrie Federal Credit Union, we're proud to help the people of our community reach their goals through comprehensive financial products and services, including low-rate loans, high-rate deposit accounts, convenient electronic banking options and more. And now, thanks to the approval of our community charter expansion by the National Credit Union Administration (NCUA), more people than ever before can take advantage of the offerings we have available.

The expansion, which was approved on August 7, 2018, allows GFCU to offer membership to anyone who lives, worships, works (or regularly conducts business) or attends school, a business or another legal entity in Tompkins, Schuyler, Tioga, Chemung or Steuben Counties in New York, Bradford or Tioga Counties in Pennsylvania.

"This expansion project considered the current geographic locations encompassing the Guthrie Healthcare network, which will allow GFCU to offer our variety of low-cost products and services to our surrounding communities," explains John Savelli, GFCU President and CEO. "Our new charter will allow for continued support of economic growth in the region by providing access to financial services and future employment opportunities to residents. It also helps us remain a viable organization to give back to the communities we serve."

We're thrilled to have the opportunity to expand our influence and positively impact a greater number of individuals who could benefit from the products and services we offer. If you have a friend or family member who is now eligible for membership at GFCU, be sure to spread the word! We look forward to welcoming new members and helping them reach financial success.

For additional information about our field of membership and instructions on how to join, visit our website at www.GuthrieFCU.org.

GFCU Board of Directors Elections and Annual Meeting Notice

The Guthrie Federal Credit Union Annual Meeting for 2018 will be held Saturday, **March 23, 2019**, at 5:00 p.m. The meeting will be held at the Best Western Hotels & Resorts located at 255 Spring St., Sayre, PA.

All GFCU members are welcome to attend. Please see a GFCU representative to make your reservation if you wish to attend.

There will be no election for the three available positions on the Guthrie Federal Credit Union Board of Directors. The Nominating Committee submitted three candidates, and they were posted in both GFCU branch office locations in Sayre and Troy. At that time, members interested in serving on the GFCU Board of Directors were invited to submit petitions for inclusion on the ballot. The deadline for these submissions was January 2, 2019. Since no petitions were received by the deadline, and the Nominating Committee had already submitted the three incumbent candidates for the three vacant positions, there will be no voting at this year's annual meeting. In lieu of elections, the Nomination Chairperson will request that the Secretary cast one ballot for the slate of officers as presented at the annual meeting.

Guthrie Federal Credit Union is pleased to present the following slate of officers:

Bernie Smith – Mr. Smith graduated in 1975 from Waynesburg College, receiving a bachelor's degree in accounting and business administration. Mr. Smith recently retired, spending the last 40 years working in the accounting and finance field, the last 19 years with Guthrie Healthcare. Mr. Smith started his career with the Pennsylvania & Southern Gas in 1975 and joined The Guthrie System in 1997. He has been a member of the Guthrie Federal Credit Union board for 18 years and has served both on the Finance, Supervisory and Personnel Committees for the credit union. He currently resides in Sayre with his wife, Debbie.

John Simonds – Mr. Simonds currently serves as the Vice President of Human Resources for Pathways, Inc. in Corning, NY, and has been employed there for the past 18 years. He was previously employed with the Guthrie Healthcare System for 14 years. A graduate of the University of Scranton, Mr. Simonds has served on the Guthrie Federal Credit Union Board for 12 years and served on the Personnel Committee for the credit union. Other past volunteer experiences include the Athens Little League, Valley Kiwanis, Corning Meals on Wheels and Child Care Center at Christ Church in Corning.

Roberta Sabitus-Place – Mrs. Sabitus-Place graduated from Wilkes College with a bachelor's degree in psychology and a minor in accounting. She received a graduate certificate in human resources from Cornell University. Past employment includes Office Manager/Accountant for several automobile dealers, Human Resources Assistant at GTE Sylvania and, in the late '80s, Employment Manager at RPH, before becoming Vice President of Human Resources and then retiring in 2000. Later, she re-entered the workforce in 2002 at Heritage Nursing Home as the Director of Human Resources, again retiring in 2010. Mrs. Sabitus-Place has been an active member of GFCU and involved in the credit union movement since the late '80s, serving as a board member, including a term as secretary, and later two terms as board chairman. She also served on the GFCU Personnel Committee along with other committee assignments through the years. Mrs. Sabitus-Place served as President of the International Management Council. She also served on the board of Big Brothers/Big Sisters (including having a little sister) and has past involvement in the Republican political party. I am so proud of my years working on the credit union board of such a highly professional group of employees who enabled this small-town credit union to blossom into a thriving institution serving our community.

Guthrie FCU 2019 Holiday Schedule

New Year's Day

Tuesday, January 1, 2019

Martin Luther King Jr. Day

Monday, January 21, 2019

Presidents Day

Monday, February 18, 2019

Memorial Day

Monday, May 27, 2019

Independence Day

Thursday, July 4, 2019

Labor Day

Monday, September 2, 2019

Columbus Day

Monday, October 14, 2019

Veterans Day

Monday, November 11, 2019

Thanksgiving Day

Thursday, November 28, 2019

Day After Thanksgiving

Friday, November 29, 2019

Closing at 3:00 p.m.

Christmas Eve

Tuesday, December 24, 2019

Closing at 12:00 p.m.

Christmas Day

Wednesday, December 25, 2019

New Year's Eve

Tuesday, December 31, 2019

Closing at 3:00 p.m.

New Year's Day

Wednesday, January 1, 2020

Volunteers Needed:

Guthrie FCU is looking for qualified members to serve on various volunteer committees – including our Supervisory Committee. As a not-for-profit financial cooperative, the credit union relies on volunteers to fill these vital positions.

Any member age 21 or older, with the exception of credit union employees and their immediate family members, is eligible.

All inquiries are confidential. Applicants are subject to a background check. For complete details, contact President and CEO John Savelli at (570) 888-7135 (ext. 137) or via email at jsavelli@guthriefcu.org.