



104 N. Elmer Ave.  
Sayre, PA 18840

PRSR STD  
U.S. POSTAGE  
PAID  
IMAGEWORKS  
53719

## Connections NEWSLETTER

Please open and read...



**GFCU would like to welcome our newest Select Employer Group – the Ferrario Auto Team. Serving Sayre and Towanda, PA and Elmira, NY.**

## Smart Option Student Loan<sup>®</sup> for degree-granting institutions. (Continued)

<sup>3</sup>Either the borrower or cosigner (not both) must enroll in auto debit through Sallie Mae. The rate reduction benefit applies only during active repayment for as long as the borrower's monthly payment amount is successfully deducted from the designated bank account and is suspended during forbearances and certain deferments.

<sup>4</sup>Primary borrower must enroll in Upromise to be earn a reward into his or her active Upromise account of 2% cash back of the scheduled loan payment amount for each on-time payment during the in-school and separation periods. Loan payments must remain current to be eligible for the reward. The Smart Reward Benefit and Upromise membership are subject to the terms and conditions of the Upromise service, as may be amended from time to time. Terms and conditions apply to the Upromise service. Participating companies, contribution levels and terms and conditions are subject to change at any time without notice. Go to [upromise.com](http://upromise.com) to learn more. Upromise accounts are not FDIC insured, carry no bank guarantee and may lose value.

<sup>5</sup>This informational repayment example uses typical loan terms available to a freshman borrower who elects the Fixed Repayment Option and has a \$10,000 loan with two disbursements and a 7.21% variable APR: 51 payments of \$25 per month, 119 payments of \$140.28 per month and one payment of \$114.17, for a total paid of \$18,082.49. This informational repayment example uses typical loan terms available to a graduate borrower who elects the Fixed Repayment Option

and has a \$10,000 loan with two disbursements and a 6.16% variable APR: 27 payments of \$25 per month, 59 payments of \$207.17 per month and one payment of \$194.41, for a total amount paid of \$13,092.44.

<sup>6</sup>The release of a cosigner is at the sole discretion of Sallie Mae. Only the borrower may apply for cosigner release. The borrower must provide proof of graduation or successful completion of certification program, not be delinquent and have made 12 consecutive on-time payments of principal and interest immediately before applying, provide proof of income, pass a credit review that demonstrates a satisfactory credit history and the ability to assume full responsibility of the loan(s) individually, have no student loan(s) in default, must not be reported as 90+ days delinquent in the past 24 months, must not be in hardship forbearance and/or in a modified repayment program, be a U.S. citizen or permanent resident, and meet the age of majority in their state. Requirements are as of October 13, 2014, and are subject to change.

WE RESERVE THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES AND BENEFITS AT ANY TIME WITHOUT NOTICE.

Smart Option Student Loans are made by Sallie Mae Bank or a lender partner. Sallie Mae, Smart Option Student Loan and the Sallie Mae logo are service marks or registered service marks of Sallie Mae Bank or its subsidiaries.

Information advertised valid as of June 26, 2015.

SLM Corporation and its subsidiaries, including Sallie Mae Bank and Upromise, Inc., are not sponsored by or agencies of the United States of America. The Sallie Mae partner referenced is not the creditor for these loans and is compensated by Sallie Mae for the referral of Smart Option Student Loan customers. Other logos are trademarks or service marks of their respective owners.

©2015 Sallie Mae Bank. All rights reserved. SMPL MKT11048 0715

# Connections

A PUBLICATION FOR GUTHRIE CREDIT UNION MEMBERS

## 2015 summer



### "A Place YOU Belong"

#### Sayre Office

104 N. Elmer Ave.  
Sayre, PA 18840  
(570) 888-7135  
Fax: (570) 882-9564

#### Office Hours

Monday, Tuesday & Wednesday  
9:00 AM – 4:30 PM  
Thursday  
9:00 AM – 5:30 PM  
Friday  
8:00 AM – 6:00 PM  
Sayre drive-up window open  
Monday – Thursday at 8:30 AM,  
Friday at 7:30 AM

#### Troy Office

454 Canton St.  
Troy, PA 16947  
(570) 297-2440  
Fax: (570) 297-0589

#### Office Hours

Monday, Tuesday & Wednesday  
9:00 AM – 4:30 PM  
Thursday  
9:00 AM – 5:30 PM  
Friday  
8:00 AM – 6:00 PM  
Troy drive-up window hours are  
the same as the lobby hours.

T.E.D.

(570) 888-7135

Toll-Free: 1-877-493-6161

[www.GuthrieFCU.org](http://www.GuthrieFCU.org)



## President's Message

Dear Members,

We ended 2014 on a positive note with continued growth in income and capital. We also continue to operate in a safe and secure manner. Our most recent NCUA regulatory exam, dated March 31, 2015, was very positive. We continue to provide competitive loan and deposit rates and have kept our fees low and below the competitions'. I am happy to report that we are seeing above-budget growth in loans, deposits and membership. Delinquency remains low, and our capital levels continue to grow.

Today's financial institutions face numerous challenges, such as intense competition, ever-changing technology, increasing regulatory requirements and, most notably, increased cybercrime.

Major data breaches at Target,<sup>®</sup> Home Depot, Kmart<sup>®</sup> and the federal government have compromised millions of credit and debit card accounts and various other forms of personal information. This has been and will continue to be a constant trend within our operating environment. At GFCU, our first priority is to protect your personal and financial data. To accomplish this, we continue to apply constant vigilance, security and increased audit oversight to remain ahead of these cyber threats.

In an effort to keep your data safe, we recently introduced a secure online mailbox for members to email account-related questions through Guthrie FCU Online. Members can also send encrypted documents to us without the fear of having their personal information compromised.

We have also streamlined our check processing at the teller level. You will notice new Check 21 scanners at all of our teller stations. Now your checks are imaged via character recognition technology, thereby placing your checks directly into the transaction system. Images are then instantly attached to your account for immediate storage and/or retrieval.

Mobile banking should be more than an app, which is why we are preparing for the launch of our new mobile lending app. Members will soon be able to log in to the mobile app to apply for a loan with a tap of a finger. Our mobile lending option will be designed to help members obtain loan funding quickly and securely. After completing a quick application, members submit their loan request and are notified upon approval.

We are committed to keeping technology in the forefront and will offer additional technological products and services to meet your day-to-day needs. Thank you for your continued support and membership. The entire staff has your best interests in mind, and we continually work hard to provide excellent member service to support all your financial needs.

Sincerely,

**John A. Savelli**  
President/CEO

# Guthrie FCU

## Board of Directors

John E. Detrick	Chairman
Bill Hickey	Vice-Chairman
Bernard L. Smith	Treasurer
Kevin Raupers	Secretary
Teresa Bustin	Board Member
Joann Gillott	Board Member
Roberta Sabitus-Place	Board Member
John M. Simonds	Board Member
Heather Vail	Board Member

## Supervisory Committee

Michael Nagar	Chairman
Teresa Bustin	
Gary Gee	
David Larson	
Gary Reeves	

## GFCU Staff

<b>Administration</b>	
John Savelli	President & CEO
<b>Lending Department</b>	
Ken Seaver	V.P. of Lending & Compliance
Kathy Janosko	Mtg. Loan Officer (2)
Judy Riopko	Loan Officer
Jamie Houghton	Loan Officer
Danielle Ulrich	Loan Processor
Patricia Wheeler	BSA Officer/Ft Desk
<b>Operations Department</b>	
Kate Bonning	V.P. of C.U. Operations
Jennifer Heath	Acct. Specialist
Katie Hunter	Card Service Rep.
Martha Schultz	E.F.T. Coordinator
Dusty Bombaciacie	MSR Supervisor
Deb Townsend	New Acct/Phone MSR
Liz Saxon	P/T MSR
Tammy Tunnidcliff	MSR
Beth Bailey	MSR
Melissa Crockett	MSR
<b>Finance Department</b>	
David Noordhoek	V.P. of Finance
Jonah Geib	Network Administrator
Shannon McCarty	Accounting Clerk
<b>Troy Branch Office</b>	
Bonnie Parsell	Loan Officer
Todd Bacon	Operations Clerk
Michelle Gleason	MSR

## Holiday Closings

**Labor Day**  
Monday, September 7

**Columbus Day**  
Monday, October 12

**Veterans Day**  
Wednesday, November 11

**Thanksgiving**  
Thursday, November 26

**Christmas Day**  
Friday, December 25

# Smart Option Student Loan<sup>®</sup>

## for degree-granting institutions.

### What is it?

The Smart Option Student Loan<sup>®</sup> gives you a great way to pay for college expenses not covered by scholarships and federal loans.

### What's in it for me?

With the Smart Option Student Loan, you can:

- Get the money you need – borrow up to 100% of your school-certified cost of attendance.<sup>1</sup>
- Pay no origination fees and no prepayment penalties.
- Enjoy competitive fixed or variable rates for undergraduate students and lower rates for graduate students.<sup>2</sup>
- Lower your interest rate – receive a 0.25 percentage point interest rate reduction while enrolled by making scheduled monthly payments through automatic debit.<sup>3</sup>
- Get rewards for paying on time – get a Smart Reward<sup>®</sup> in your Upromise<sup>®</sup> account of 2% cash back of your scheduled monthly payments made on time while in school with the Interest and Fixed Repayment Options.<sup>4</sup>
- Obtain a quick credit result – Applying online is fast and easy. It only takes about 15 minutes to apply and get a credit result.

### What are the details?

Figuring out how to pay for college can be overwhelming. That's why we offer the Smart Option Student Loan. With three repayment options and competitive interest rates, you've got choices that can help you enjoy payment flexibility while in school. Loan repayment options include:

- Interest Repayment Option – Pay interest while in school and for six months after school.<sup>2</sup>
- Fixed Repayment Option – Pay just \$25 a month while in school and for six months after school.<sup>2,5</sup>
- Deferred Repayment Option – Defer payments until after school, or pay as much as you want while in school, to enjoy maximum flexibility.<sup>2</sup>

### What else do I need to know?

If you have little or no credit history, consider adding a cosigner, such as a parent or other creditworthy person. This may help lower your interest rate. It may also give you a better chance of approval. Plus, after graduation, a borrower may apply for the cosigner to be released from the loan once the borrower has made 12 consecutive, on-time principal and interest payments and meets certain credit requirements.<sup>6</sup>

### How do I apply?

- Apply online at [www.GuthrieFCU.org](http://www.GuthrieFCU.org)
- Call us at (570) 888-7135

#### ENCOURAGING RESPONSIBLE BORROWING

We encourage students and families to supplement their savings by exploring grants, scholarships and federal and state student loans and to consider the anticipated monthly payments on their total student loan debt and their expected future earnings before considering a private education loan.

This information is for borrowers attending degree-granting institutions only. You must attend a participating school or have attended one in an eligible prior enrollment period. You must be a U.S. citizen or a permanent resident or a non-U.S. citizen borrower who is attending or has attended a school located in the U.S. applying with a creditworthy cosigner (who must be a U.S. citizen or permanent resident) and required U.S. Citizenship and Immigration Service (USCIS) documentation. U.S. citizens and permanent residents enrolled in eligible study abroad programs or who are attending or have attended schools located outside the U.S. are also eligible. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

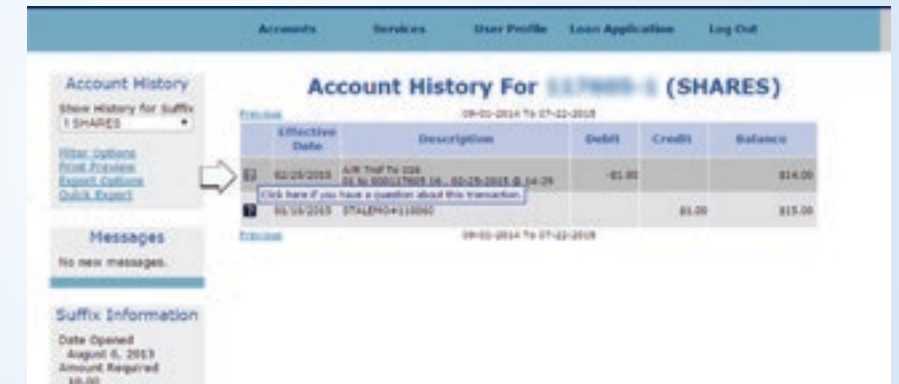
<sup>1</sup>As certified by your school and confirmed by Sallie Mae, less other financial aid received. Sallie Mae reserves the right to approve a lower loan amount than what the school has certified.

<sup>2</sup>Interest rates for the Fixed and Deferred Repayment Options are higher than for loans with the Interest Repayment Option. Graduate student pricing on the Smart Option Student Loan is limited to students enrolling in a Masters/Doctorate level degree program. Graduate Certificate/Continuing Education course work is not eligible for graduate student pricing. Variable rates may increase after consummation. Interest is charged while you are in school and during the six-month separation period. Any interest that remains unpaid when you enter full repayment will be added to your loan balance.

Continued on back

# Secure Mailbox Now Available Online

Members are now able to securely email account-related questions through Guthrie FCU Online. To ask a question about a specific transaction in your account history, simply click on the question mark next to the transaction. For general inquiries, you may email us by selecting "Services" and then "Secure Mailbox" and clicking on "New Message." You should never use your personal email account, such as Gmail or Yahoo, to ask account-related questions, because these methods may not be confidential or secure.



# Fee Schedule

Effective October 1, 2015	
Fee Description	Amount
Account Closure (if account is closed within 12 months)	\$10.00
Under Par Fee (Prime and Youth Share Accounts – if account is under par after six months)	Balance in Account
Excessive Withdrawal Fee (Money Market Account – if more than three withdrawals are made per month)	\$5.00
Dormant Account (per quarter, after two years)	\$10.00
Statement Copy	\$1.00
ID Protection	\$1.00
Cashier's Check	\$2.00
Money Order	\$2.00
Foreign Check (payable in USD, based on costs incurred)	Varies
Automatic Transfer	\$2.00
Telephone Transfer (by staff member)	\$2.00
Check/Share Draft Printing	\$2.00
Invalid Address Fee (per mailing)	\$2.00
Gift Cards	\$3.00
Coin Machine, Non-Member Use (% of deposit)	10%
Account Reconciliation	\$20.00
Account Research	\$20.00
Letter of Protest	\$20.00
Late Loan and Visa <sup>®</sup> Payment	\$20.00
Legal Processing Fee	\$50.00
Shipping (varies based on actual package charges)	Varies
Wire Transfer (U.S. only)	\$20.00
Western Union (domestic)	\$30.00
Overdraft Fee	\$25.00
ATM/Debit Card Overdraft Fee	\$25.00
Returned Item	\$25.00
ACH Overdraft Fee	\$25.00
Stop Payment	\$20.00
ATM/Debit Card Replacement (one free per year)	\$5.00

# Deposit Checks in a Snap – Whenever and Wherever You Are!

## GFCU Mobile Services

Save some time today with Mobile Check Deposit. It's free, convenient and easy to use. Simply download the GFCU mobile banking app for your iPhone<sup>®</sup>, iPad<sup>®</sup>, iPod touch<sup>®</sup> or Android<sup>™</sup> device.

Visit [www.guthriefcu.org/services/mobile-services](http://www.guthriefcu.org/services/mobile-services) for more information.

